

12:24 PM

05/13/25

Cash Basis

HV of Fork Owners Association Inc.

Balance Sheet

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
FNB - Savings Emergency	40,033.10
FNB - Association Dues	29,518.99
FNB - Capital Improvement	11,083.84
FNB - Clubhouse	17,676.99
FNB - Legal Account	24,030.00
FNB - Operating Account	3,898.46
FNB - Payroll Account	10,381.55
FNB - Road Fund	31,523.40
Total Checking/Savings	168,146.33
Accounts Receivable	
Accounts Receivable	-19,465.90
Total Accounts Receivable	-19,465.90
Other Current Assets	
Undeposited Funds	2,197.50
Total Other Current Assets	2,197.50
Total Current Assets	150,877.93
Fixed Assets	
PP&E	
Office Equipment	12,037.45
Building & Improvements	1,408,708.00
Machinery & Equipment	213,194.76
Land	246,640.00
Vehicles	9,700.00
Total PP&E	1,890,280.21
Total Fixed Assets	1,890,280.21
TOTAL ASSETS	2,041,158.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FNBETX Loan 660274754	50,000.00
Lodge/Hotel Tax	3,723.23
Sales tax payable	787.53
CHILD SUPPORT LIABILITY	-133.84
Payroll Liabilities	-874.17
Total Other Current Liabilities	53,502.75
Total Current Liabilities	53,502.75
Total Liabilities	53,502.75
Equity	
Opening Balance Equity	-24,512.85
Retained Earnings	2,058,270.87
Net Income	-46,102.63
Total Equity	1,987,655.39
TOTAL LIABILITIES & EQUITY	2,041,158.14